Board of Education and Town

Monthly Health Insurance Reserve Report

Cash Flow Analysis - December 2024

	BOE	Town	Balance
Balance 11/30/24	2,670,934.66	(79,000.46)	2,591,934.20
Employer Contribution*	294,146.00		
Sewer & Water			
Café	9,404.45		
Employee Contributions**	158,105.35	21,936.36	
Interest	6,514.82	0.00	
Employer HSA contributions	(111,531.25)	(225.00)	
HSA contribution reversed (BOE misc PR)	1,562.50		
Third Party Admininstrator Fees (Dec)	(4,141.00)	(988.50)	
Third Party Admininstrator Fees (Jan, paid Dec)	(4,254.50)	(988.50)	
Administrative Costs	(87,642.97)	(12,511.09)	
Claims (thru 12/31/24)	(602,227.64)	(60,471.72)	
Balance 12/31/24	2,330,870.42	(132,248.91)	2,198,621.51

* The employer portion is determined at the start of year and divided by 12 so each month the contribution will be the same.

** Employees portion of the health insurance premium collected for the month